



June 16, 2021

The Honorable Maxine Waters  
Chairwoman  
Committee on Financial Services Committee  
U.S. House of Representatives  
Washington, DC 20515

Dear Chairwoman Waters,

On behalf of the credit unions in California and Nevada Credit Union, I am writing in support of the *Central Liquidity Facility Enhancement Act*. This bill will permanently expand the borrowing authority of this inherent lending facility at the National Credit Union Administration.

To ensure that no credit union reaches lending capacity, the Central Liquidity Facility (CLF) provides an important service to our nation's 5,099 federally insured credit unions. Our membership recognizes your leadership as well as Mr. Sherman's for working to address this issue during last the last session of Congress. As the result of your efforts, inclusion of a temporary increase in the CLF's borrowing authority was included in the Consolidated Appropriations Act passed at the close of 2020. This bill will make these changes permanent, a policy credit unions overwhelmingly support.

While the pandemic has allowed consumers and as a result credit unions, to receive a large volume of deposits, as the world's economy reopens, credit unions need access to the CLF should those deposits disperse in large numbers.

We again, thank the committee leadership for their willingness to address this issue and provide credit unions the opportunity to change the lives of the 13.5-million-member owners in our states.

Sincerely,

A handwritten signature in black ink, appearing to read "Diana R. Dykstra".

Diana R. Dykstra  
President and Chief Executive Officer  
California and Nevada Credit Union Leagues